Endowment Fund

Resurrection's perpetual funding mechanism for ministry in which the principal is retained and only the income/earnings are dispersed.

PURPOSE

The Endowment Fund provides a stable and secure source of financial support outside the Annual Budget in order to facilitate Resurrection Church's mission. The distributions generated by this fund enhance the outreach and ministry of the church.

MANAGEMENT

All gifts received through this fund are invested with the Dakota/MN United Methodist Foundation. The Endowment Committee consists of three to five members elected by the Charge Conference, plus the Council Chairperson, a pastor, and the church Treasurer. This committee serves as the custodian for the fund, reporting its activities annually to the congregation.

DISTRIBUTIONS

Income generated by the Endowment Fund will be distributed only per approved request. Submit a request for funding using the Endowment Funds Request Form available in the church office or online: rezumc.org/form-endowment

TAX BENEFITS

There may be tax advantages for donors. You are encouraged to seek professional tax and legal advice in putting together a plan that is best suited to your individual financial situation and goals.

Each of you should give what you have decided in your heart to give, not reluctantly or under compulsion, for God loves a cheerful giver.

Over \$199,000 has been dispersed from the Endowment Fund since its inception in 2012 to help propel the ministries and outreach of Resurrection Church.

PARTICIPATION

Gifts to the Endowment Fund may occur in a variety of ways. Examples of acceptable gifts are:

- Cash
- · Real Estate, Securities and/or Properties
- Bequests and Trusts (a bequest is a gift by a will which assures your property will be distributed as desired)
- Life Insurance Policies (new & existing)
- Deferred Gifts (gifts that are received some time in the future by the church. During that time the church retains an interest in the assets.)

GIFTS

All gifts to the Endowment Fund will be directed into one of the following funds:

Undesignated

This is a general fund for special needs and ministries as determined by church leadership

Designated

This is a specific fund named for the donor or purpose with a minimum initial contribution amount of \$25,000

CONTACT

For additional information either contact the church office at the number below or by email: legacy@rezumc.org

